



Alabama
Department of Labor

Labor Market Information
James Henry, Division Director

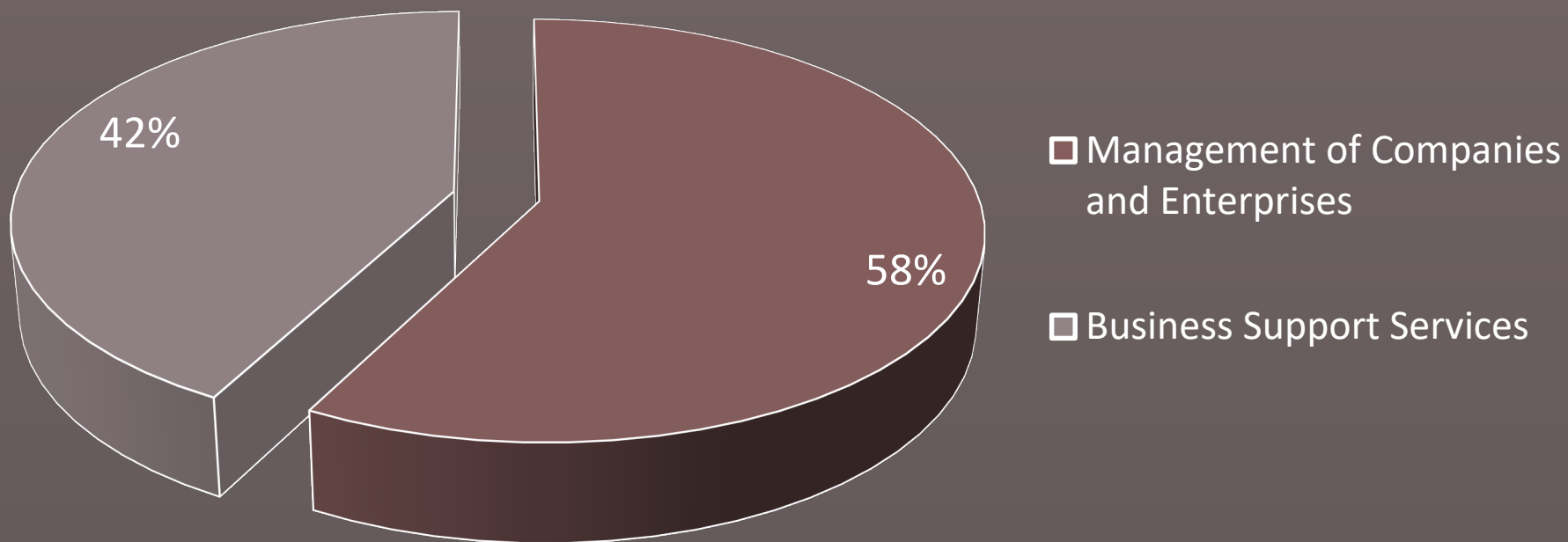


Accelerate Alabama Corporate Operations

Alabama Department of Labor
Labor Market Information Division



Alabama Corporate Operations Employment by Industry Sectors





Alabama Corporate Operations Industry Overview

Sector	# of Companies	# Employed
Management of Companies and Enterprises	1,070	16,450
Business Support Services	495	12,027



Management of Companies and Enterprises

5511 Management of Companies and Enterprises

This industry comprises (1) establishments primarily engaged in holding the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing the management decisions or (2) establishments (except government establishments) that administer, oversee, and manage other establishments of the company or enterprise and that normally undertake the strategic or organizational planning and decision making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

1,070 companies; 16,450 employed;
58% of Corporate Operations
Industry Employment

# of Employees	% of Companies
1-49	94%
50-99	3%
100-249	2%
250+	1%

Source: Quarterly Census of Employment and Wages, 2016 annual average. *Note: Numbers may not equal 100% due to rounding.*

Top 5 Job Categories:

- 9% General and Operations Managers
- 8% Accountants and Auditors
- 7% Bookkeeping, Accounting, and Auditing Clerks
- 5% Secretaries and Administrative Assistants, Except Legal, Medical, and Executive
- 5% Customer Service Representatives

Source: 2017 Release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics.



Management of Companies and Enterprises

Firm Age Workforce Indicators

Firm Age	Employment	Monthly Earnings	Monthly Earnings New Hires	Turnover
0 – 1 Year	84	\$4,769	\$3,344	16.8%
2 – 3 Years	206	\$4,624	\$3,462	10.1%
4 – 5 Years	168	\$5,555	\$2,899	12.7%
6 – 10 Years	747	\$4,294	\$2,361	8.9%
11+ Years	14,457	\$5,026	\$3,070	7.7%
All Firm Ages	15,662	\$4,992	\$3,049	7.9%

Source: Local Employment Household Dynamics Partnership between Alabama Department of Labor, Labor Market Information Division, and the U.S. Census Bureau, LED Extraction Tool; 2016 annual average data shown. **Data not available or marked confidential. Note: Data may not add due to rounding.*



Business Support Services

5614 Business Support Services

This industry group comprises establishments engaged in performing activities that are ongoing routine business support functions that businesses and organizations traditionally do for themselves.

495 companies; 12,027 employed;
42% of Corporate Operations
Industry Employment

# of Employees	% of Companies
1-49	93%
50-99	2%
100-249	2%
250+	3%

Top 5 Job Categories:

- 44% Customer Service Representatives
- 16% Telemarketers
- 11% Bill and Account Collectors
- 2% Computer User Support Specialists
- 2% Bookkeeping, Accounting, and Auditing Clerks

Source: Quarterly Census of Employment and Wages,
2016 annual average. *Note: Numbers may not equal 100% due to rounding.*

Source: 2017 Release of the Occupational Employment Statistics (OES) Report in
cooperation with the Bureau of Labor Statistics.



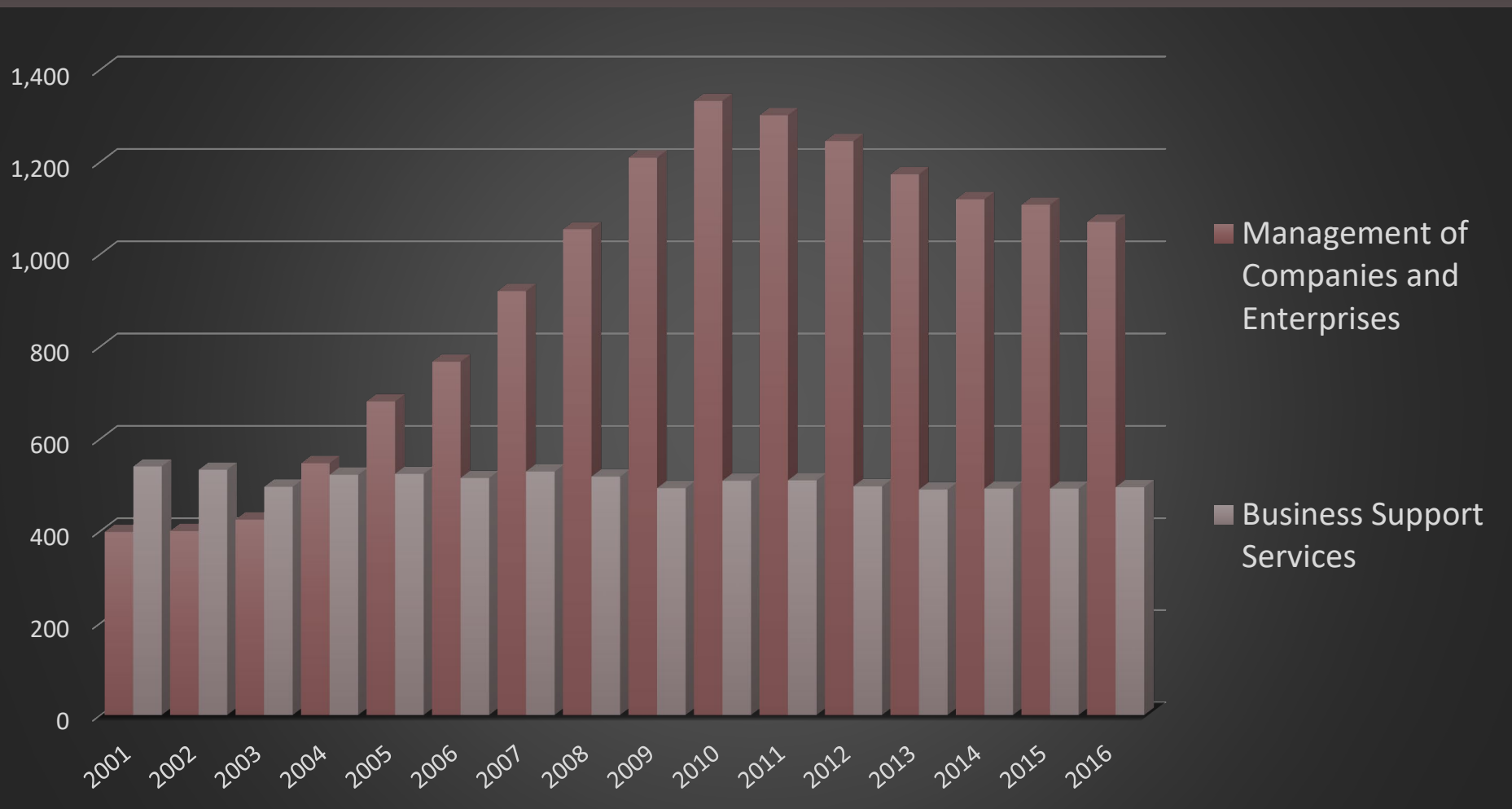
Business Support Services Firm Age Workforce Indicators

Firm Age	Employment	Monthly Earnings	Monthly Earnings New Hires	Turnover
0 – 1 Year	75	\$2,023	\$2,157	26.6%
2 – 3 Years	187	\$2,771	\$1,879	11.0%
4 – 5 Years	177	\$2,357	\$1,662	15.9%
6 – 10 Years	252	\$3,108	\$2,245	13.9%
11+ Years	8,963	\$2,795	\$1,823	14.2%
All Firm Ages	9,654	\$2,785	\$1,829	14.2%

Source: Local Employment Household Dynamics Partnership between Alabama Department of Labor, Labor Market Information Division, and the U.S. Census Bureau, LED Extraction Tool; 2016 annual average data shown. **Data not available or marked confidential. Note: Data may not add due to rounding.*

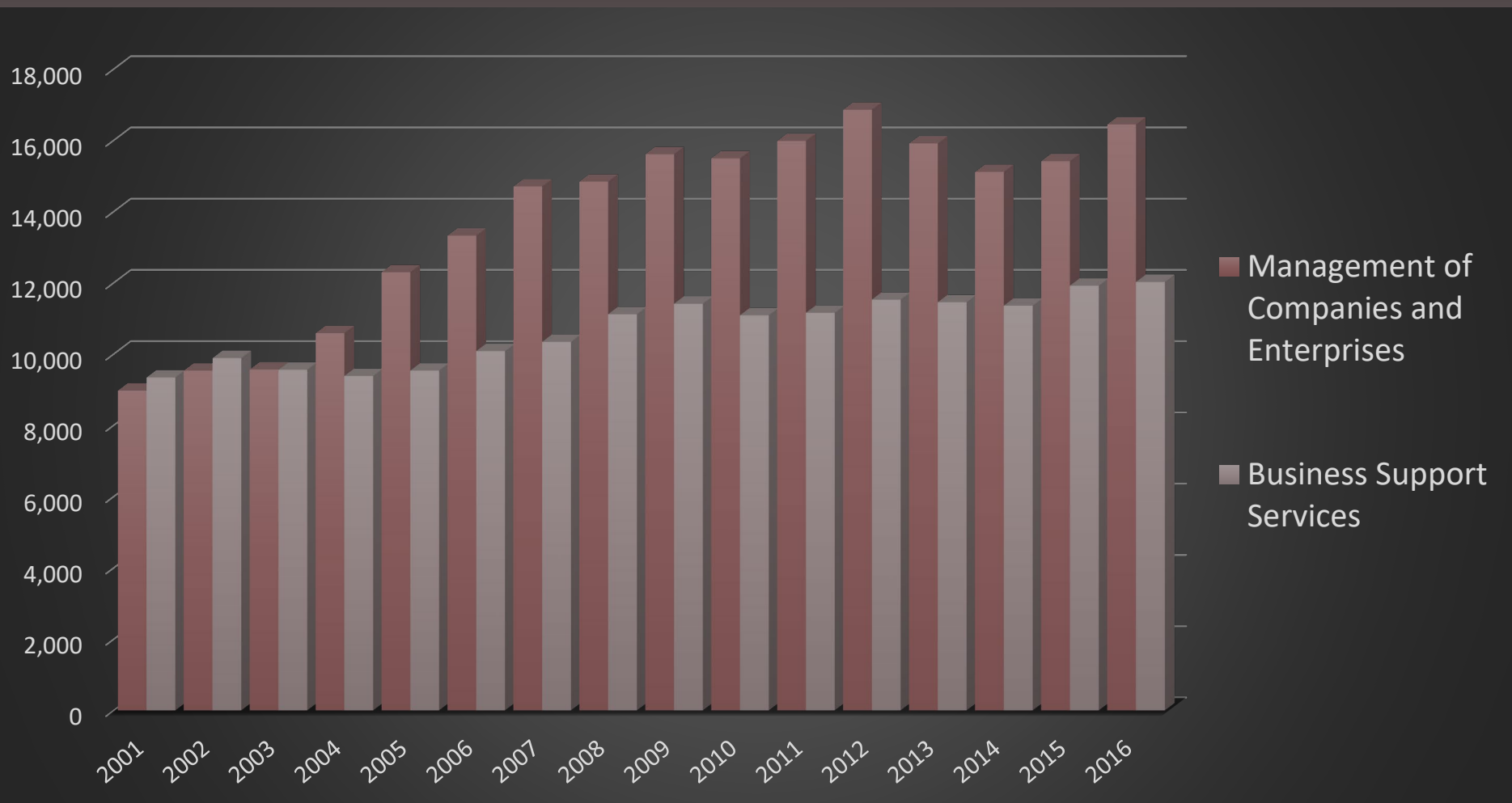


Development of Alabama's Corporate Operations Industries by Company



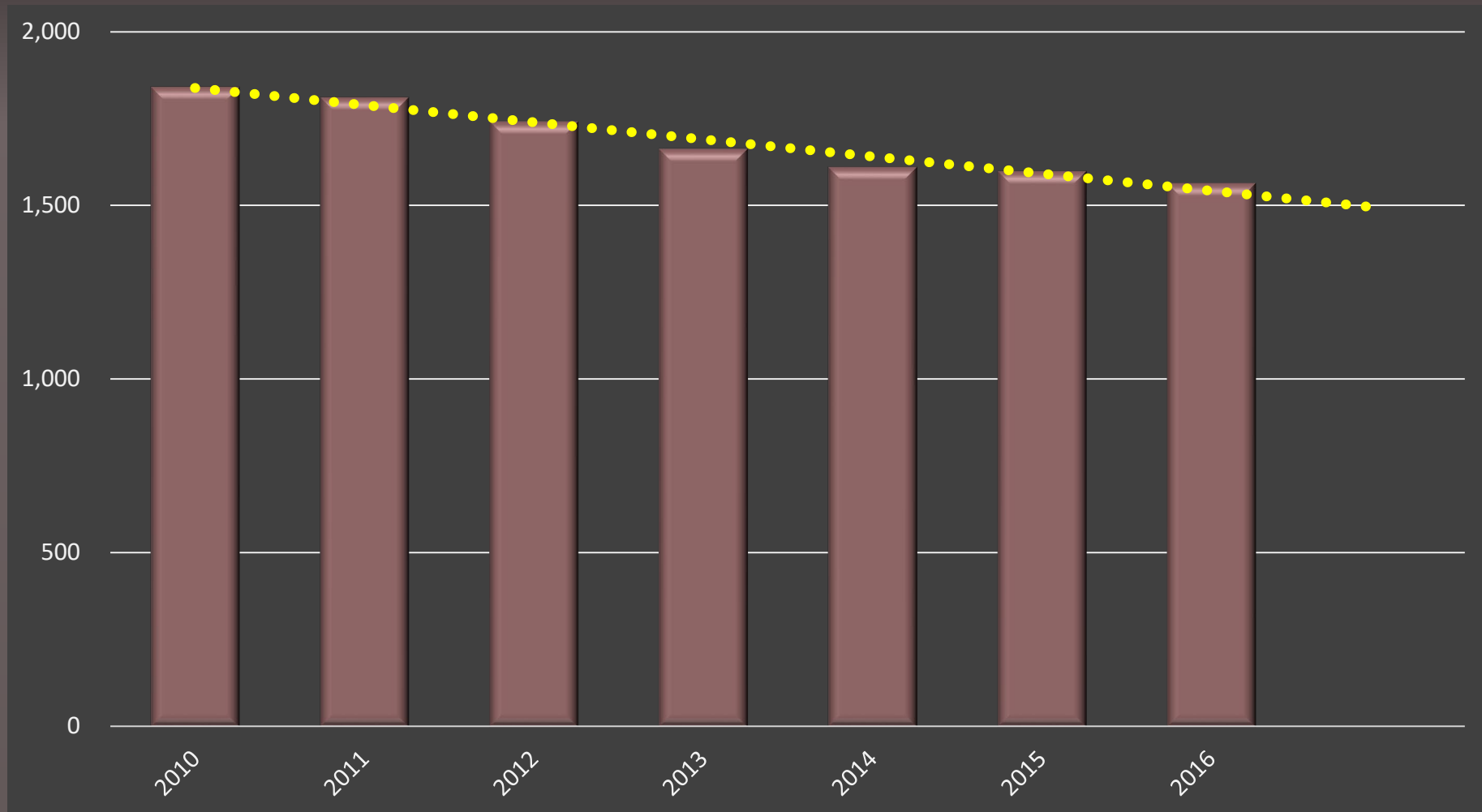


Development of Alabama's Corporate Operations Industries by Employment



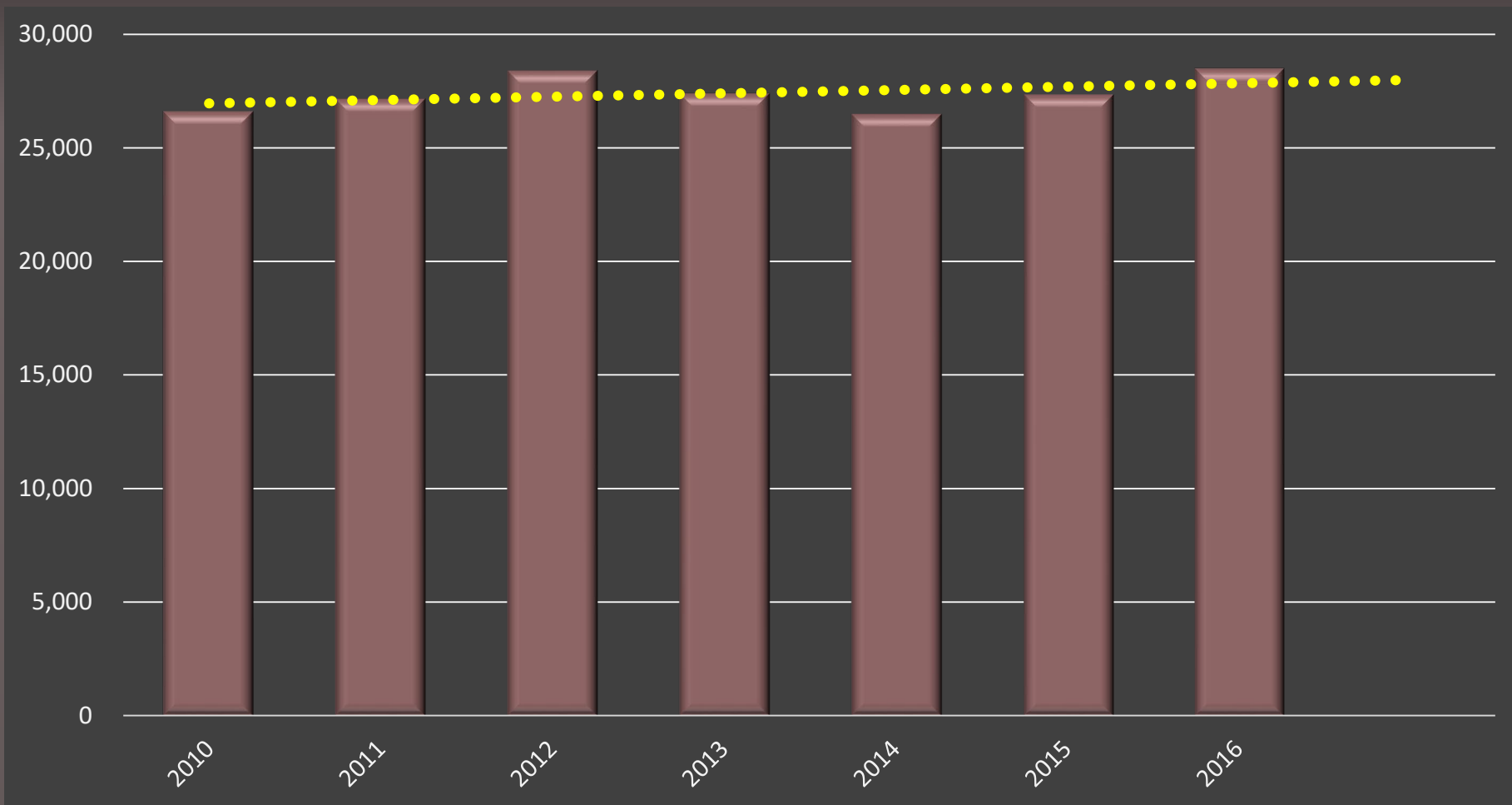


Cluster Change Since 2010 Total Establishment





Cluster Change Since 2010 Total Employment





Top Occupations for Corporate Operations by Rounded Employment

Occupations	# of Jobs	% of Total
Customer Service Representatives	6,890	22%
Telemarketers	2,220	7%
Bill and Account Collectors	1,800	6%
General and Operations Managers	1,400	5%
Bookkeeping, Accounting, and Auditing Clerks	1,280	4%
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,180	4%
Accountants and Auditors	1,140	4%
Office Clerks, General	750	2%
Financial Managers	550	2%
Remaining Occupations	13,360	44%

Source: 2018 release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics. Annual wage information rounded to the nearest whole dollar. *Note: Data reflects wages across all industries, not specifically to respective industry cluster.*



Wage Information

Top 10 by Rounded Occupational Employment

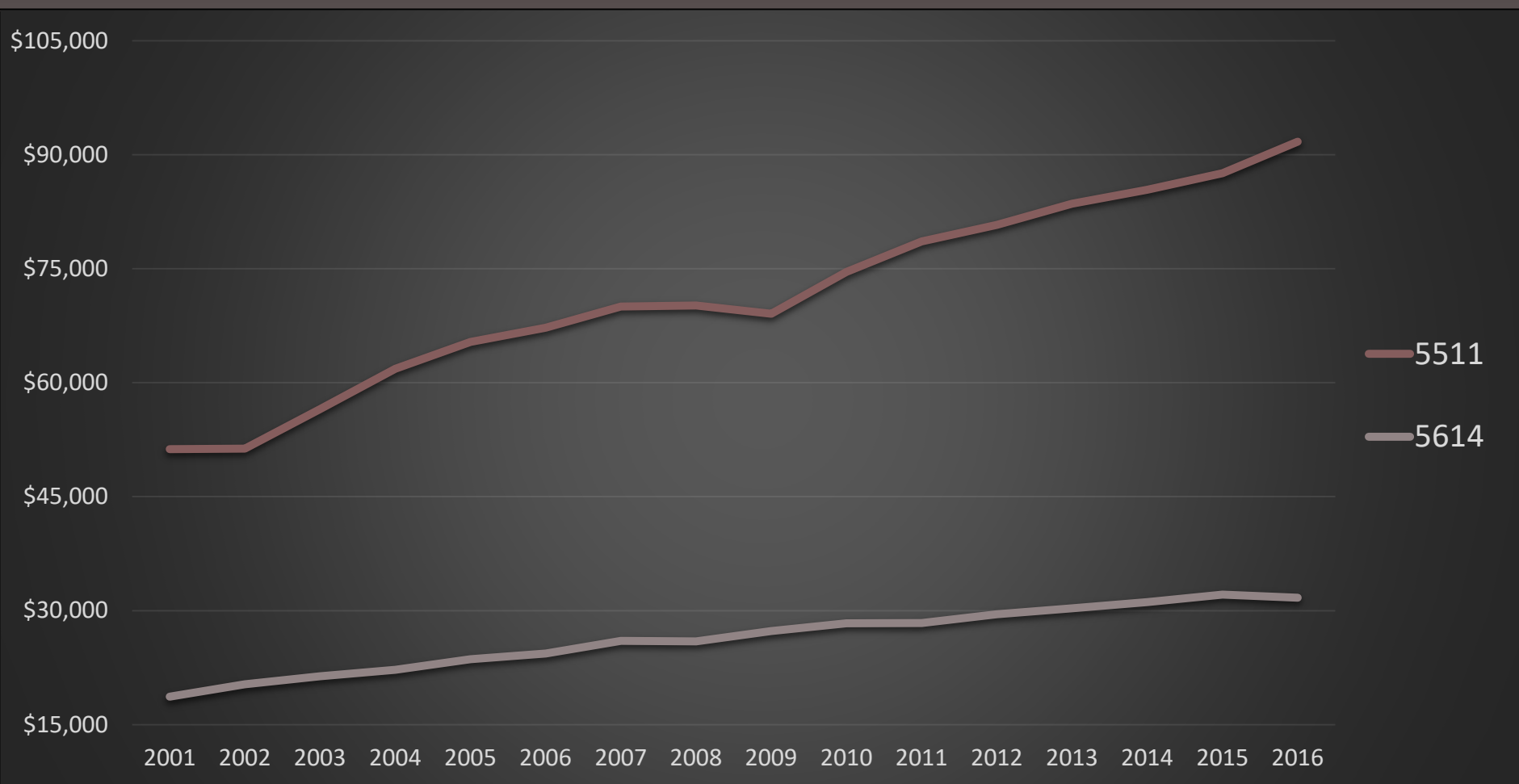
Occupation	Rounded Emp.	Mean Hourly	Mean Annual	Entry Hourly	Entry Annual	Experience Hourly	Experience Annual
Customer Service Representatives	6,890	\$15.85	\$32,977	\$10.40	\$21,632	\$18.58	\$38,650
Telemarketers	2,220	\$11.70	\$24,329	\$8.26	\$17,190	\$13.41	\$27,898
Bill and Account Collectors	1,800	\$17.46	\$36,320	\$12.16	\$25,300	\$20.11	\$41,830
General and Operations Managers	1,400	\$58.04	\$120,726	\$29.20	\$60,731	\$72.46	\$150,723
Bookkeeping, Accounting, and Auditing Clerks	1,280	\$17.92	\$37,275	\$12.18	\$25,326	\$20.79	\$43,249
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	1,180	\$16.72	\$34,785	\$12.00	\$24,950	\$19.09	\$39,702
Accountants and Auditors	1,140	\$12.28	\$25,545	\$8.54	\$17,771	\$14.15	\$29,433
Office Clerks, General	750	\$12.28	\$25,545	\$8.54	\$17,771	\$14.15	\$29,433
Financial Managers	550	\$62.97	\$130,980	\$37.44	\$77,885	\$75.73	\$157,528
Computer User Support Specialists	440	\$23.33	\$48,528	\$15.21	\$31,636	\$27.39	\$56,974

Source: 2017 release of the Occupational Employment Statistics (OES) Report in cooperation with the Bureau of Labor Statistics; wage data aged using the most current Employment Cost Index (ECI) factors. Annual wage information rounded to the nearest whole dollar. *Note: Data reflects wages across all industries, not specifically to respective industry cluster.*



Wage Information

Total Wages by NAICS Code 2001-2016





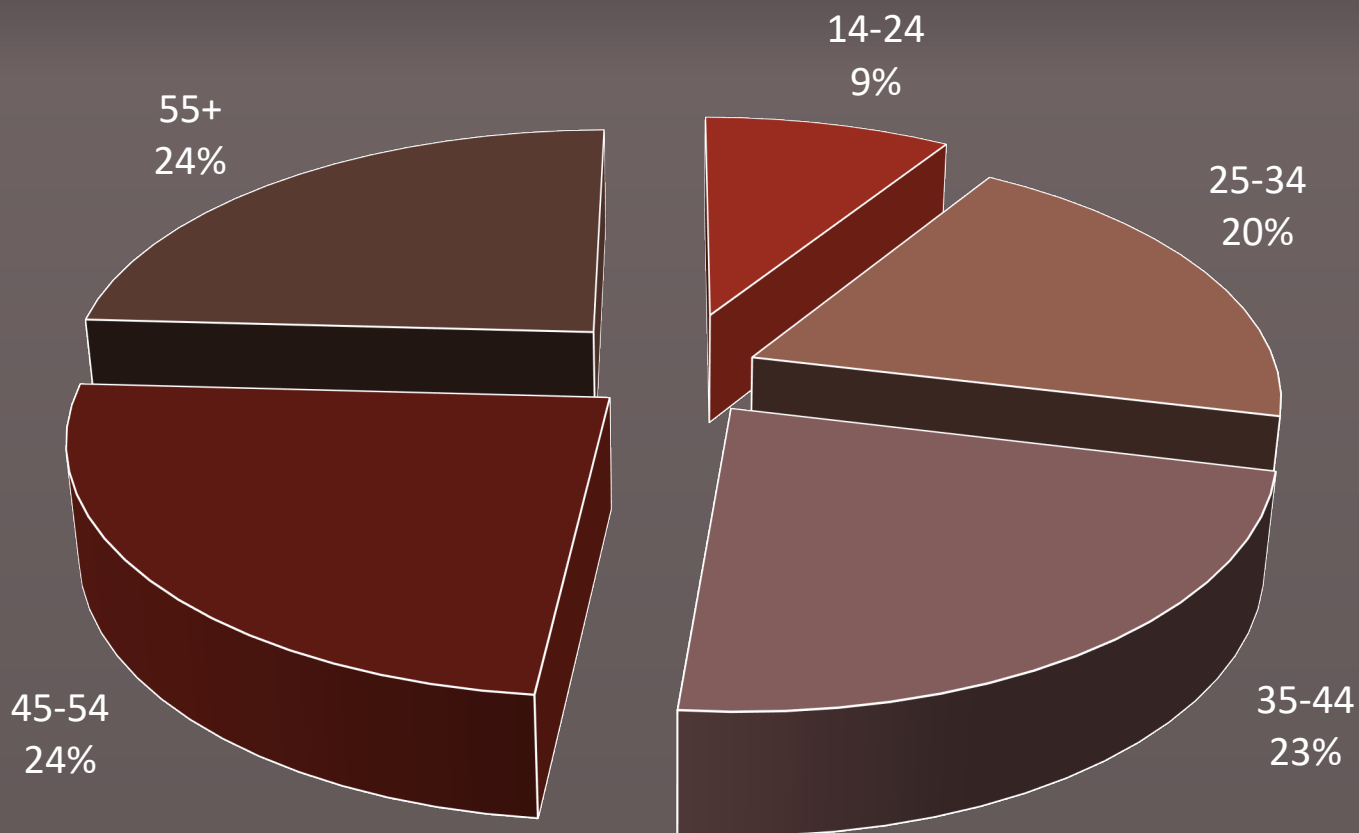
2016 Quarterly Workforce Indicators

NAICS	Industry	Average Turnover Rate	Average Job Gains	Average Net Job Flows	Average Monthly Earnings	Average Monthly Earnings – New Hires
5511	Management of Companies and Enterprises	7.9%	445	-28	\$4,992	\$3,049
5614	Business Support Services	14.2%	553	-68	\$2,785	\$1,829



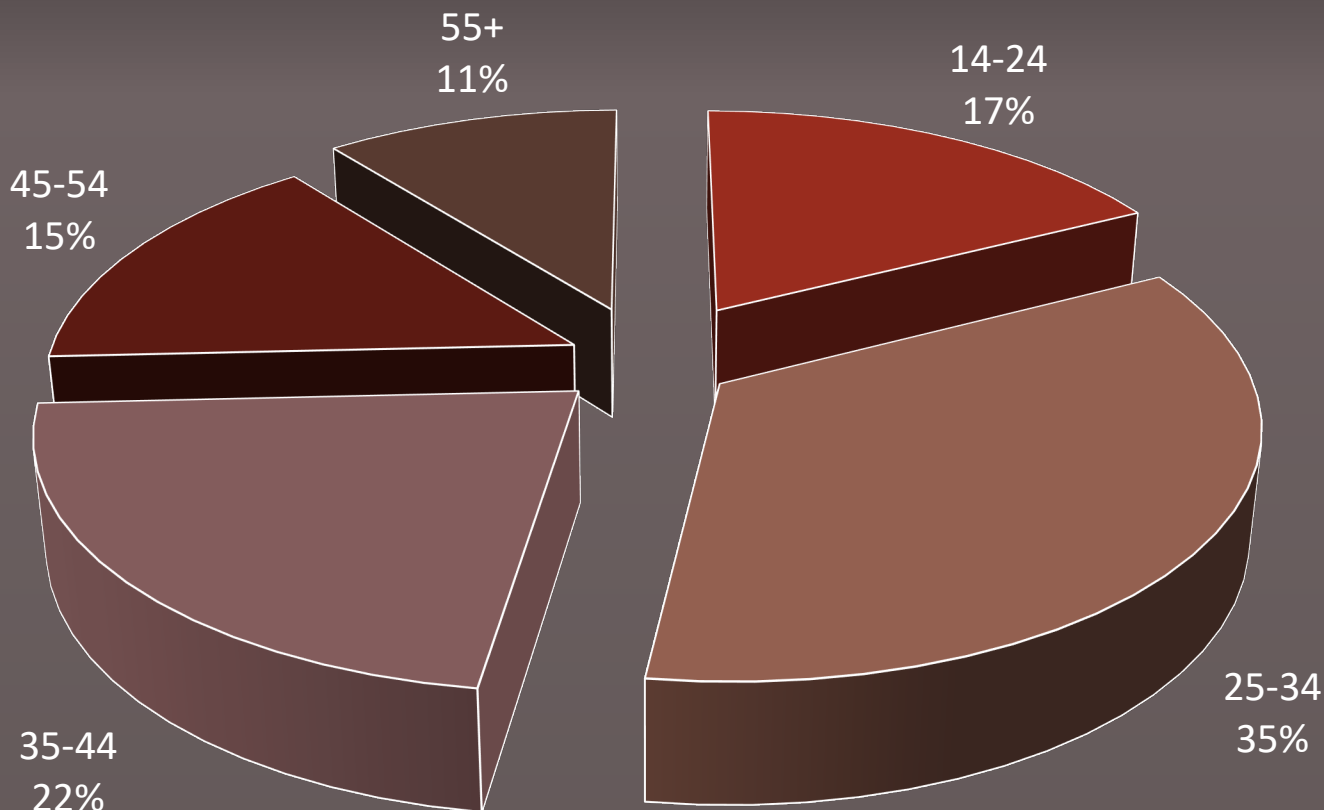
5511 Management of Companies and Enterprises

2017 Average Annual Employment by Age Group





5614 Business Support Services 2016 Average Annual Employment by Age Group





Projections Information

2016 – 2026 Industry Projections by NAICS Code

NAICS	Industry	2016	2026	Net Change	Percent Change	Average Annual Growth	U.S. Average Annual Growth	Location Quotient
5511	Management of Companies and Enterprises	16,450	17,210	760	4.62	0.45	0.60	0.50
5614	Business Support Services	12,030	13,800	1,770	14.71	1.38	1.18	0.90



Major Corporate Operations

Corporate Operations Maps:

[Statewide](#)

[Region 1](#)

[Region 2](#)

[Region 3](#)

[Region 4](#)

[Region 5](#)

[Region 6](#)

[Region 7](#)